



Individual draft resolution by shareholder Ireneo Percesepe (10,000 shares) on item 1.2 “Allocation of the year’s profit and distribution of the dividend” of the agenda of the ordinary Shareholders' Meeting of A2A S.p.A. to be held on 13 May 2020 (with possible second call on 14 May 2020).

A2A S.p.A. hereby gives notice that it has received the following proposal from the shareholder Ireneo Percesepe, who holds a total of 10,000 ordinary shares of A2A S.p.A., per the notification issued by the intermediary pursuant to applicable legislation, in reference to item 1.2 on the agenda of the shareholders’ meeting convened for 13 May 2020 (with possible second call on 14 May 2020):

“DIVIDEND

In previous years, for various reasons, we had voted against its distribution, and we now propose that payment be split into two instalments: the first of €0.05 per share according to the established schedule and the second of an amount to be determined according to the company's financial needs and performance in relation to the ongoing COVID-19 situation on a later date, for example in October.”